

**CITY OF TROY**  
**FINANCE AND ECONOMIC DEVELOPMENT COMMITTEE**  
**MEETING MINUTES**

Tuesday, September 14, 2021, 6:30pm

MEMBERS PRESENT: Nathan Henderson (Chair), Elizabeth Hellrung, Tony Manley, Debbie Knoll

MEMBERS ABSENT: None

OTHERS PRESENT: City Administrator Jay Keeven, Alderman Dan Dawson, Alderman Tim Flint, City Clerk Kim Thomas, Deputy Clerk Andrea Lambert

Chairman Henderson called the meeting to order at 6:35pm.

Motion by Chairman Henderson to approve the Finance & Economic Development Committee minutes from the August 2, 2021 meeting. Second by Alderman Hellrung. Approved by unanimous voice vote.

Chairman Henderson informed the committee that the city has received applications for TIF funds from Elite Detail Car Wash, Terry's Appliance Center Joe's Pizza and Pasta, and Time Out Sports Bar & Grill. (NOTE: TIF funds are used for reimbursement for improvements already completed. It is not provided up front.) In addition, there was a request from Triad Athletics for turf replacement cost. This would be paid from tourism funds.

The TIF account fund status was also discussed to determine how much could be provided to requestors.

City Administrator Keeven asked for the committee's authority to negotiate with Terry's Appliance Center, Time Out Sports Bar & Grill, and Joe's Pizza and Pasta on disbursement of funds. Elite Detail Car Wash will be excluded for now because the funds requested are for work that has not yet been completed. Mr. Keeven will talk to them.

He also requested authority to negotiate with the developer on two additional projects being proposed within the Troy city limits.

The committee gave approval, by unanimous voice vote, for the City Administrator to negotiate with Joe's Pizza and Pasta, Time Out Sports Bar & Grill, and Terry's Appliance Center for TIF fund reimbursement.

Motion was made by Alderman Henderson, pending city attorney approval, to authorize the city administrator to negotiate with the developer on the two additional proposed projects. The committee gave approval on this motion by unanimous voice vote.

Alderman Henderson also made a motion to recommend the city council provide tourism funds in the amount of \$10,000 to Triad Athletics. There was no second on the motion.

**Motion:** To adjourn the meeting.

**Motion by:** Manley

**Second by:** Knoll

**Motion approved** by unanimous voice vote. Meeting adjourned at 7:52 pm.

/kat