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Clerk, City of Troy
116 E. Market
Troy, IL 62294

2020R48159
STATE OF ILLINOIS
MADISON COUNTY.
12/28/2020 10:52 AM
DEBRA D. MING-MENDOZA
CLERK & RECORDER
REC FEE: 50.00
CO STAMP FEE:
ST STAMP FEE:
FF FEE:
RHSPS FEE:
OF PAGES: 15

CITY OF TROY
ORDINANCE NO. 2020 – 27

50.00 CTY

AN ORDINANCE OF THE CITY OF TROY, ILLINOIS
APPROVING THE ANNUAL TAX LEVY
FOR THE CITY OF TROY, MADISON COUNTY, ILLINOIS

ADOPTED BY THE
CITY COUNCIL OF THE
CITY OF TROY, ILLINOIS
THIS 7th DAY OF DECEMBER, 2020

Published in pamphlet form by the authority of the City Council of the City of Troy,
Madison County, Illinois, this 7th day of December 2020.

2k

Based on Est. Assessed Value of \$238,987,664
 Equates to a Est. Tax Rate of .6842

ORDINANCE NUMBER 2020 - 27
TAX LEVY ORDINANCE

An Ordinance levying taxes for the City of Troy, Illinois, for the fiscal year beginning May 1, 2020 and ending April 30, 2021.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF TROY, ILLINOIS:

That the amounts hereinafter set forth, or so much thereof as may be authorized by law, are hereby levied and assessed upon all of the taxable property situated within the corporate limits of the City of Troy, Illinois, as appropriated for the current fiscal year by Annual Appropriation Ordinance Number 2020-16 of the City of Troy, Illinois, passed and approved in accordance with law, all pursuant to the provisions of the Illinois Municipal Code, Article 8, Division 2; said appropriation and levy being in detail as follows:

1. <u>GENERAL FUND</u>	<u>AMOUNT</u> <u>APPROPRIATED</u>	<u>AMOUNT</u> <u>LEVIED</u>
Salaries and Benefits	\$ 713,600.00	
Utilities	\$ 29,700.00	
Travel/Training	\$ 3,600.00	
Maintenance and Repairs	\$ 81,400.00	
Operating Expenses	\$ 234,400.00	
Miscellaneous Expenses	\$ 58,600.00	
IT Support	\$ 67,300.00	
Loan Payments	<u>\$ 72,000.00</u>	
 TOTAL AMOUNT APPROPRIATED:	 \$1,260,600.00	

Less Estimated Revenue to be produced by special levy under Section 1-1 (General Fund) hereof:	\$ -0-
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2. <u>POLICE FUND</u>	<u>AMOUNT</u> <u>APPROPRIATED</u>	<u>AMOUNT</u> <u>LEVIED</u>
Salaries and Benefits	\$3,182,700.00	
Utilities	\$ 16,300.00	
Travel/Training	\$ 46,100.00	
Maintenance and Repairs	\$ 128,500.00	
Operating Expenses	\$ 112,300.00	

Qualified Purchases \$ 300,000.00

TOTAL AMOUNT APPROPRIATED: \$ 300,000.00

Illinois Money Laundering Fund

Qualified Purchases \$ 10,000.00

TOTAL AMOUNT APPROPRIATED: \$ 10,000.00

Police Grant Fund

Qualified Purchases \$ 200.00

TOTAL AMOUNT APPROPRIATED: \$ 200.00

AMOUNT LEVIED IN SECTION 1-4 for
Drug Forfeiture

\$ -0-

5. POLICE PENSION FUND

AMOUNT
APPROPRIATED

AMOUNT
LEVIED

Pension Contributions \$ 595,000.00

TOTAL AMOUNT APPROPRIATED: \$ 595,000.00

Less estimated Revenue to be
produced by special levy under
SECTION THREE (Police Pension) hereof:

\$ 572,300.00

6. MUNICIPAL RETIREMENT FUND

AMOUNT
APPROPRIATED

AMOUNT
LEVIED

Pensions - IMRF \$ 342,000.00

TOTAL AMOUNT APPROPRIATED: \$ 342,000.00

Less estimated Revenue to be
produced by special levy under
SECTION FOUR (IMRF) hereof:

\$ 240,000.00

7.	<u>SOCIAL SECURITY FUND</u>	<u>AMOUNT</u> <u>APPROPRIATED</u>	<u>AMOUNT</u> <u>LEVIED</u>
	FICA Contributions	\$ 335,500.00	
	TOTAL AMOUNT APPROPRIATED:	\$ 335,500.00	
	Less estimated Revenue to be Produced by special levy under SECTION FIVE (Social Security) hereof:		\$ 280,000.00
8.	<u>AUDIT FUND</u>	<u>AMOUNT</u> <u>APPROPRIATED</u>	<u>AMOUNT</u> <u>LEVIED</u>
	Audit Expenses	\$ 27,900.00	
	TOTAL AMOUNT APPROPRIATED:	\$ 27,900.00	
	Less estimated revenue to be produced by special levy under SECTION ONE (Audit) hereof:		\$25,000.00
9.	<u>INSURANCE TAX FUND</u>	<u>AMOUNT</u> <u>APPROPRIATED</u>	<u>AMOUNT</u> <u>LEVIED</u>
	Insurance Expenses	\$ 341,500.00	
	TOTAL AMOUNT APPROPRIATED:	\$ 341,500.00	
	Less estimated Revenue to be Produced by special levy under SECTION SEVEN (Liability Insurance) hereof:		\$220,000.00
10.	<u>MOTOR FUEL TAX FUND</u>	<u>AMOUNT</u> <u>APPROPRIATED</u>	<u>AMOUNT</u> <u>LEVIED</u>
	Materials and Supplies	\$ 466,400.00	
	TOTAL AMOUNT APPROPRIATED:	\$ 466,400.00	
	AMOUNT LEVIED IN SECTION 1-10 for Motor Fuel Tax Fund:		\$-0-

11.	<u>TOURISM FUND</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
		<u>APPROPRIATED</u>	<u>LEVIED</u>

Promotions:	\$ 301,600.00	
TOTAL AMOUNT APPROPRIATED:	\$ 301,600.00	

AMOUNT LEVIED IN SECTION 1-11 for
Tourism: \$ -0-

12.	<u>TIF FUND</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
		<u>APPROPRIATED</u>	<u>LEVIED</u>

Projects	\$ 103,100.00	
Professional Expenses	\$ 180,000.00	
Main Street	\$ 300,000.00	
Capital Outlay	<u>\$ 3,000,000.00</u>	
TOTAL AMOUNT APPROPRIATED:	\$ 3,583,100.00	

AMOUNT LEVIED IN SECTION 1-12 for
TIF FUND: \$ -0-

13.	<u>WATER FUND</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
		<u>APPROPRIATED</u>	<u>LEVIED</u>

Salaries and Benefits	\$ 888,000.00	
Utilities	\$ 233,000.00	
Travel/Training	\$ 6,000.00	
Maintenance and Repairs	\$ 252,000.00	
Operating Expenses	\$ 234,300.00	
Miscellaneous Expenses	\$ 101,800.00	
Capital Outlay	\$ 654,000.00	
IT Support	<u>\$ 6,000.00</u>	
TOTAL AMOUNT APPROPRIATED:	\$2,375,100.00	

WATER DESIGN/CONSTRUCTION FUND

Design and Construction	\$ 960,000.00	
TOTAL AMOUNT APPROPRIATED:	\$ 960,000.00	

WATER ALLTERNATE BOND FUND

Loan Payment \$ 806,400.00

TOTAL AMOUNT APPROPRIATED: \$ 806,400.00

AMOUNT LEVIED IN SECTION 1-13 for
the Water Fund:

\$ -0-

14. SEWER FUND

AMOUNT
APPROPRIATED

AMOUNT
LEVIED

Salaries and Benefits	\$ 394,000.00	
Utilities	\$ 96,000.00	
Travel/Training	\$ 4,800.00	
Maintenance and Repairs	\$ 214,800.00	
Operating Expenses	\$1,548,100.00	
Miscellaneous Expenses	\$ 64,100.00	
Capital Outlay	\$2,655,600.00	
IT Support	\$ 6,000.00	

TOTAL AMOUNT APPROPRIATED: \$4,983,400.00

AMOUNT LEVIED IN SECTION 1-14 for
the SEWER FUND::

\$-0-

15. CONTINGENCIES

AMOUNT
APPROPRIATED

AMOUNT
LEVIED

To cover unforeseen claims, accidents, etc., not otherwise included in appropriation	\$3,000,000.00	
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TOTAL AMOUNT APPROPRIATED: \$3,000,000.00

AMOUNT LEVIED IN SECTION 1-15 for
Contingencies:

\$ -0-

TOTAL AMOUNT APPROPRIATED AS ITEMIZED IN SECTIONS
1-1 THRU 1-15:

\$25,351,800.00

Less cash on hand and anticipated tax

revenues, and income from other sources,
including utility tax, State income
tax, sales tax, licenses and fines: \$11,440,476.00

Anticipated Deficiency in Income: - \$13,911,324.00

Accordingly,

SECTION ONE: That there shall be and is hereby levied and assessed against all of the taxable property situated within the corporate limits of the City of Troy, Illinois, a tax as provided by law, which shall be extended so as to produce the sum of TWENTY FIVE THOUSAND AND 00/100 DOLLARS (**\$25,000.00**), for the purpose of providing for the costs of the **ANNUAL AUDIT OF THE FINANCIAL OPERATIONS** of the City of Troy, Illinois, all as authorized and provided in and by the "Illinois Municipal Auditing Law", as the same appears in Illinois Compiled Statutes, 1992, Chapter 65, Paragraph 5/8-8, as subsequently amended, said monies to be applied for said purposes according to the appropriation therefore, as set forth in Section 1-8 of this Ordinance.

SECTION TWO: That there shall be and there is hereby levied and assessed against all the taxable property situated within the corporate limits of the City of Troy, Illinois, a tax, as provided by law, which, when collected, shall be apportioned and applied so as to produce the sum of ONE HUNDRED THIRTY FIVE THOUSAND AND 00/100 DOLLARS (**\$135,000.00**), said monies to be applied and used for the purpose of providing **POLICE PROTECTION** for the City of Troy, Illinois, as appropriated and provided for the Police Department, as the same is itemized and set forth in detail in Section 1-2 of this Ordinance, all as provided and authorized under the terms and provisions of Illinois Compiled Statutes, 1992, Chapter 65, Paragraph 5/11-1-3 as subsequently amended.

SECTION THREE: That there shall be and is hereby levied and assessed against all of the taxable property situated within the corporate limits of the City of Troy, Illinois, a tax, which when extended and collected, shall be apportioned and applied so as to produce the sum of FIVE HUNDRED SEVENTY TWO THOUSAND THREE HUNDRED AND 00/100 DOLLARS (**\$572,300.00**) for the purpose of providing revenue for a fund from which contributions are payable to the **POLICE PENSION FUND** as the same is set forth in Section 1-5 of this Ordinance, all as authorized by Illinois Compiled Statutes, 1992, Chapter 40, Section 5/3-101 et seq., as subsequently amended.

SECTION FOUR: That there shall be and is hereby levied and assessed against all of the taxable property situated within the corporate limits of the City of Troy, Illinois, a tax, which when extended and collected, shall be apportioned and applied so as to produce the sum of TWO HUNDRED FORTY THOUSAND AND 00/100 DOLLARS (**\$240,000.00**) for the purpose of providing revenue for a fund from which contributions are payable to the **MUNICIPAL RETIREMENT FUND** as the same is set forth in Section 1-6 of this Ordinance, all as authorized by Illinois Compiled Statutes, 1992, Chapter 40, Section 5/7-171, as subsequently amended.

SECTION FIVE: That there shall be and is hereby levied and assessed against all of the taxable property situated within the corporate limits of the City of Troy, Illinois, a tax, which when extended and collected, shall be apportioned and applied so as to produce the sum of TWO HUNDRED EIGHTY THOUSAND AND 00/100 DOLLARS (**\$280,000.00**) for the purpose of providing revenue for a fund from which contributions are payable to the **FEDERAL SOCIAL SECURITY FUND** as the same is set forth in Section 1-7 of this Ordinance, all as authorized by Illinois Compiled Statutes, 1992, Chapter 40, Sections 5/7-171 and 5/21-105, as subsequently amended.

SECTION SIX: That there shall be and is hereby levied and assessed against all the taxable property situated within the corporate limits of the City of Troy, Illinois, a tax as provided by law, which, when extended, shall produce the sum of ONE HUNDRED SIXTY TWO THOUSAND AND 00/100 DOLLARS (**\$162,000.00**) for the **STREET AND BRIDGE** purposes within the corporate limits of the City of Troy, Illinois, being a levy in the amount of .10 percent of the full, fair cash value as equalized and/or assessed and as scaled by the provisions of the Revenue Act, it being the opinion of three-fourths of the members of the City Council that a levy greater than the sum of .06 percent is needed, and the additional sum of .04 percent is to be levied in addition thereto, making said total levy in the amount of .10 percent of full, fair cash value for said purposes, all as provided by Cities, Villages, and Incorporated Towns" as the same now appears in Illinois Compiled Statutes, 1992, Chapter 65, Paragraphs 5/11-81-1, as subsequently amended to be distributed and applied for said purposes according to the appropriation thereof, as set forth in Section 1-3 of this Ordinance.

SECTION SEVEN: That there shall be and is hereby levied and assessed against all of the taxable property situated within the corporate limits of the City of Troy, Illinois, a tax as provided by law in an amount so as to produce, when extended, the sum of TWO HUNDRED TWENTY THOUSAND AND 00/100 Dollars (**\$220,000.00**) for the purpose of paying premiums for **LIABILITY AND WORKERS' COMPENSATION INSURANCE** as itemized and set forth in this Ordinance, all in the manner provided for in and by "Local Governmental and Governmental Employees Tort Immunity Act" as the same appears in Illinois Compiled Statutes, 1992, Chapter 745, Paragraph 10/9-107 thereof, as subsequently amended. This said amount to be applied as set forth in Section 1-9 of this Ordinance for the payment of liability insurance premiums and workers compensation insurance premiums incurred by the City.

SECTION EIGHT: That the amounts of the levies contained in the foregoing sections be extended upon the tax books, as a corporation tax of the City of Troy, Illinois, against all property therein subject to taxation, as provided by law, and when collected, shall be made available for City purposes in the proportion that each item bears to the total amount appropriated and levied for the purpose set forth herein.

SECTION NINE: That the City Clerk shall file a Certified Copy of this Ordinance with the County Clerk of Madison County, Illinois on or before the last Tuesday of December, 2020, and said County Clerk shall ascertain the rate percent upon which the total of all property subject to taxation within the City of Troy, Illinois, as the same is assessed and equalized for State and County purposes, will produce the net amount of not less than the same amount so directed to be levied by Sections 1, 2, 3, 4, 5, 6, and 7 of this Ordinance and the said County Clerk shall extend such taxes in separate columns upon the books of the collectors of County taxes within and for said City of Troy, Illinois.

SECTION TEN: If any section, sub-division, or sentence of this Ordinance is for any reason held invalid or held to be unconstitutional, such decision shall not affect the validity of the remaining portion of this Ordinance.

SECTION ELEVEN: This Ordinance shall be in full force and effect from and after its passage and approval.

ADOPTED BY THE CITY COUNCIL OF THE CITY OF TROY, ILLINOIS, THIS 7th DAY OF DECEMBER, 2020, PURSUANT TO ROLL CALL VOTE AS FOLLOWS:

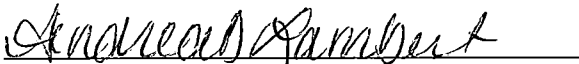
Elizabeth Hellrung <u>yes</u>	Tony Manley <u>yes</u>	Troy Turner <u>yes</u>
Sam Italiano <u>yes</u>	Dan Dawson <u>yes</u>	Bonnie Levo <u>yes</u>
Debbie Knoll <u>yes</u>	Nathan Henderson <u>yes</u>	

Approved by the Mayor of the City of Troy, Illinois, and deposited in the office of City Clerk this 7th day of December, 2020.



Allen Adomite
Mayor
City of Troy, Illinois

ATTEST:



Andrea D. Lambert
Clerk, City of Troy, Illinois

The undersigned, Allen Adomite, Mayor of the City of Troy, Illinois, hereby certifies that I am the presiding officer of the City of Troy, Illinois, and as such presiding officer, I hereby certify that the levy ordinance, a copy of which is appended hereto, was adopted pursuant to, and in all respects in compliance with, the provisions of 35 ILCS 200/18-55 et seq. known as the "Truth in Taxation Act".

The City of Troy has complied with the notice and public hearing requirements of the Act.

Dated: 12/11/20



Allen Adomite
Mayor
City of Troy, Illinois

CERTIFICATE

STATE OF ILLINOIS)
COUNTY OF MADISON) SS
CITY OF TROY)

I, Andrea Lambert, being duly appointed, and acting City Clerk of the City of Troy, Madison County, Illinois, and as such, the legal custodian of all records of said City, do hereby certify that the attached foregoing is a true, correct and complete copy of Ordinance 2020-27 of said City, the same being entitled "Tax Levy Ordinance – An Ordinance Levying Taxes for the City of Troy, Illinois, for the Fiscal Year Beginning May 1, 2020, and ending April 30, 2021."

I FURTHER CERTIFY that said Ordinance was duly and regularly adopted by the City Council of the City of Troy, Madison County, Illinois, at a duly convened meeting of the Mayor and City Council of the City of Troy, Illinois, on the 7th day of December, 2020.

I FURTHER CERTIFY that said Ordinance 2020-27 was approved by the Mayor of the City of Troy, Illinois and that he duly affixed his signature thereto, and that said Ordinance was duly signed and attested by me, as City Clerk of said City; and that said Ordinance was duly recorded and filed in the Office of the City Clerk and that the attached Ordinance is a true and correct copy of the original as the same appears of record in the minutes of said City Council meeting of December 7th, 2020.

I FURTHER CERTIFY that the City Council of said City is composed of eight Aldermen and the Mayor; that on December 7th, 2020, at the duly convened meeting of said City Council, when said Tax Levy Ordinance was adopted, that 8 Aldermen and the Mayor were present, and that said Ordinance was adopted by the unanimous vote of all members of the City Council who were present.

I FURTHER CERTIFY that a copy of this original Tax Levy Ordinance is hereby certified by me to the County Clerk of Madison County, Illinois, by Order of the City Council as provided in said Ordinance.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Troy, Illinois, this 7th day of December, 2020.

Andrea D Lambert
Andrea D. Lambert
City Clerk
City of Troy, Illinois



**TRUTH-IN-TAXATION
CERTIFICATE OF COMPLIANCE**

I, Michele Colligan, hereby certify to the Madison County
(Presiding Officer of District)

Clerk that The City of Troy, IL has complied
(Name of District)

with all provisions of 35 ILCS 200/18-55 through 18-100, "Truth-in-Taxation
Act", with respect to the adoption of the 2020 Tax Levy.

-CHECK ONE BOX-

The District levied an amount of ad valorem tax that is less than or equal to 105% of the final aggregate levy extension of the preceding year, thereby requiring no Truth-in-Taxation hearing and/or notice.

-OR-

The District levied an amount of ad valorem tax that is greater than 105% of the final aggregate levy extension of the preceding year and complied with the publication and hearing provisions of Section 18-60 through 18-85 of the Act.

Said notice was published on _____
(Date)

in _____
(Newspaper Name)

Said public hearing was held on _____
(Date)

Michele Colligan
(Presiding Officer's signature)

Deputy Treasurer
(Title)

12/23/2020
(Date)

Attach this certificate to your Tax Levy

TRUTH-IN-TAXATION
(35 ILCS 200/18-55 THRU 18-100)

Sec. 18-55. Short title and definitions. This Section and Sections 18-60 through 18-95 may be cited as the Truth in Taxation Law. As used in Sections 18-60 through 18-95:

- (a) "taxing district" has the meaning specified in Section 1-150 and includes home rule units;
- (b) "aggregate levy" means the annual corporate levy of the taxing district and those special purpose levies which are made annually (other than debt service levies and levies made for the purpose of paying amounts due under public building commission leases);
- (c) "special purpose levies" include, but are not limited to, levies made on an annual basis for contributions to pension plans, unemployment and worker's compensation, or self-insurance;
- (d) "debt service" means levies made by any taxing district pursuant to home rule authority, statute, referendum, ordinance, resolution, indenture, agreement, or contract to retire the principal or pay interest on bonds, notes, debentures or other financial instruments which evidence indebtedness. (Source: P.A. 86-957; 86-1475; 88-455.)

Sec. 18-60. Estimate of taxes to be levied. Not less than 20 days prior to the adoption of its aggregate levy, hereafter referred to as "levy", the corporate authority of each taxing district shall determine the amounts of money, exclusive of any portion of that levy attributable to the cost of conducting an election required by the general election law, hereafter referred to as "election costs", estimated to be necessary to be raised by taxation for that year upon the taxable property in its district. (Source: P.A. 82-102; 88-455.)

Sec. 18-65. Restriction on extension. Until it has complied with the notice and hearing provisions of this Article, no taxing district shall levy an amount of ad valorem tax which is more than 105% of the amount, exclusive of election costs, which has been extended or is estimated will be extended, plus any amount abated by the taxing district before extension, upon the final aggregate levy of the preceding year. (Source: P.A. 86-957; 88-455.)

Sec. 18-70. More than 5% increase; notice and hearing required. If the estimate of the corporate authority made as provided in Section 18-60 is more than 105% of the amount extended or estimated to be extended, plus any amount abated by the corporate authority prior to extension, upon the final aggregate levy of the preceding year, exclusive of election costs, the corporate authority shall give public notice of and hold a public hearing on its intent to adopt an aggregate levy in an amount which is more than 105% of the amount extended or estimated to be extended upon the final aggregate levy extensions, plus any amount abated, exclusive of election costs, for the preceding year. The hearing shall not coincide with the hearing on the proposed budget of the taxing district. (Source: P.A. 86-957; 88-455.)

Sec. 18-75. Notice; place of publication. If the taxing district is located entirely in one county, the notice shall be published in an English language newspaper of general circulation published in the taxing district, or if there is no such newspaper, in an English language newspaper of general circulation published in the county and having circulation in the taxing district.

If the taxing district is located primarily in one county but extends into smaller portions of adjoining counties, the notice shall be published in a newspaper of general circulation published in the taxing district, or if there is no such newspaper, in a newspaper of general circulation published in each county in which any part of the district is located.

If the taxing district includes all or a large portion of 2 or more counties, the notice shall be published in a newspaper of general circulation published in each county in which any part of the district is located. (Source: P.A. 86-957; 88-455.)

Sec. 18-80. Time and form of notice. The notice shall appear not more than 14 days nor less than 7 days prior to the date of the public hearing. The notice shall be no less than 1/8 page in size, and the smallest type used shall be 12 point and shall be enclosed in a black border no less than 1/4 inch wide. The notice shall not be placed in that portion of the newspaper where legal notices and classified advertisements appear. The notice shall be published in the following form:

Notice of Proposed Property Tax Increase for...(commonly known name of taxing district).

I. A public hearing to approve a proposed property tax levy increase for...(legal name of taxing district)...for...(year)...will be held on...(date)...at...(time)...at...(location).

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact...(name, title, address and telephone number of an appropriate official).

II. The corporate and special purpose property taxes extended or abated for...(preceding year)...were...(dollar amount of the final aggregate levy as extended, plus the amount abated by the taxing district prior to extension).

The proposed corporate and special purpose property taxes to be levied for...(current year)...are...(dollar amount of the proposed aggregate levy). This represents a...(percentage)...increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for...(preceding year)...were...(dollar amount).

The estimated property taxes to be levied for debt service and public building commission leases for...(current year)...are...(dollar amount). This represents a...(percentage of increase or decrease)...over the previous year.

IV. The total property taxes extended or abated for...(preceding year)...were...(dollar amount).

The estimated total property taxes to be levied for...(current year)...are...(dollar amount). This represents a...(percentage increase or decrease)...over the previous year.

Any notice which includes any information not specified and required by this Article shall be an invalid notice.

All hearings shall be open to the public. The corporate authority of the taxing district shall explain the reasons for the proposed increase and shall permit persons desiring to be heard an opportunity to present testimony within reasonable time limits as it determines. (Source: P.A. 86-957; 88-455.)

Sec. 18-85. Notice if adopted levy exceeds proposed levy. If the final aggregate tax levy resolution or ordinance adopted is more than 105% of the amount, exclusive of election costs, which was extended or is estimated to be extended, plus any amount abated by the taxing district prior to extension, upon the final aggregate levy of the preceding year and is in excess of the amount of the proposed levy stated in the notice published under Section 18-70, or is more than 105% of that amount and no notice was required under Section 18-70, the corporate authority shall give public notice of its action within 15 days of the adoption of the levy in the following form:

Notice of Adopted Property Tax Increase for...(commonly known name of taxing district).

I. The corporate and special purpose property taxes extended or abated for...(preceding year)...were...(dollar amount of the final aggregate levy as extended).

The adopted corporate and special purpose property taxes to be levied for...(current year)...are...(dollar amount of the proposed aggregate levy). This represents a...(percentage)...increase over the previous year.

II. The property taxes extended for debt service and public building commission leases for...(preceding year)...were...(dollar amount).

The estimated property taxes to be levied for debt service and public building commission leases for...(current year)...are...(dollar amount). This represents a...(percentage increase or decrease)...over the previous year.

III. The total property taxes extended or abated for...(preceding year)...were...(dollar amount).

The estimated total property taxes to be levied for...(current year)...are...(dollar amount). This represents a...(percentage increase or decrease)...over the previous year. (Source: P.A. 86-957; 88-455.)

Sec. 18-90. Limitation on extension of county clerk. The tax levy resolution or ordinance approved in the manner provided for in this Article shall be filed with the county clerk in the manner and at the time otherwise provided by law. No amount more than 105% of the amount, exclusive of election costs, which has been extended or is estimated to be extended, plus any amount abated by the taxing district prior to extension, upon the final aggregate levy of the preceding year shall be extended unless the tax levy ordinance or resolution is accompanied by a certification by the presiding officer of the corporate authority certifying compliance with or inapplicability of the provisions of Sec. 18-60 through 18-85. (Source: P.A. 86-957; 88-455.)

Sec. 18-95. Effect of Truth in Taxation Law. Nothing contained in Sections 18-55 through 18-90 shall serve to extend or authorize any tax rate in excess of the maximum permitted by law nor prevent the reduction of any tax rate. (Source: P.A. 82-102; 88-455.)

Sec. 18-100. Defective publication. A levy of a taxing district shall not be invalidated for failure to comply with the provisions of this Article if the failure is attributable to the newspaper's failure to reproduce the information in the notice accurately or to publish the notice as directed by the taxing district. (Source: P.A. 87-201; 88-455.)

DEBRA D. MING-MENDOZA

COUNTY CLERK
MADISON COUNTY

City of Troy

HAS FILED THE FOLLOWING DOCUMENT(S):

- BUDGET/APPROPRIATION ORDINANCE (35 ILCS 200/18-50)
- CERTIFICATION OF BUDGET/APPROPRIATION ORDINANCE
- ESTIMATE OF ANTICIPATED REVENUES (35 ILCS 200/18-50)
- TAX LEVY ORDINANCE (35 ILCS 200/18-15)
- CERTIFICATION OF TAX LEVY
- CERTIFICATION OF TRUTH-IN-TAXATION COMPLIANCE
(35 ILCS 200/18-55 THRU 18-90)

--IF APPLICABLE--

- ANNUAL FINANCIAL REPORT (50 ILCS 310/6)
(Fulfills fiscal accountability report card requirement)
- AUDIT REPORT (60 ILCS 5/13-5) (50 ILCS 310/3)
- TREASURER'S REPORT (30 ILCS 15/1)

Ord 2020-26 Bond Abatement

IN THIS OFFICE ON

December 23, 2020

Debra D. Ming-Mendoza
COUNTY CLERK
J. Cooper
DEPUTY

STATE OF ILLINOIS)
) SS.
COUNTY OF MADISON)

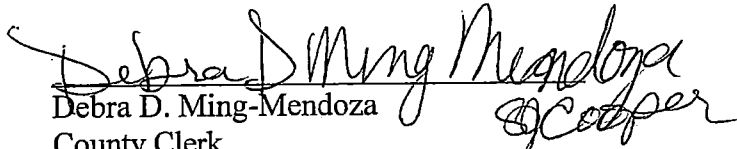
**CERTIFICATE OF COUNTY CLERK
FILING OF TAX LEVY ORDINANCE
CITY OF TROY, ILLINOIS**

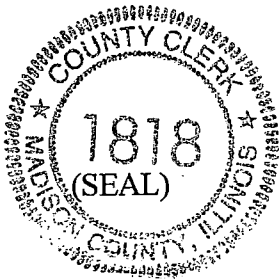
I, Debra D. Ming-Mendoza, County Clerk in and for the County of Madison, State of Illinois,

DO HEREBY CERTIFY that a certified copy of the 2020 Tax Levy Ordinance being Ordinance Number 2020-27 for the City of Troy, Illinois, was filed in my office on December 23, 2020.

That pursuant to the above-said filing and pursuant to the filing of the ~~Annual Appropriation~~ ^{Tax Levy} Ordinance which was filed in my office on December 23, 2020, I will extend the taxes in the City of Troy, Illinois, for the fiscal year beginning May 1, 2020, and ending April 30, 2021.

DATED: This 23rd day of December, 2020.


Debra D. Ming-Mendoza
County Clerk
Madison County, Illinois



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