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2017R23254

STATE OF ILLINOIS

MADISON COUNTY

07/13/2017 4:18 PM

AMY M. MEYER, RECORDER

REC FEE: 40.00

CO STAMP FEE:

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# OF PAGES: 13

**RETURN TO:**

**JAMIE MYERS  
CLERK, CITY OF TROY  
116 E. MARKET  
TROY, IL 62294**

**CITY OF TROY**

**ORDINANCE NO. 2017 - 10 40.00 City**

**AN ORDINANCE AUTHORIZING THE EXECUTION OF AN  
INTERGOVERNMENTAL COOPERATION AGREEMENT BETWEEN THE CITY OF  
TROY AND THE VILLAGE OF GLEN CARBON**

**ADOPTED BY THE  
CITY COUNCIL OF THE  
CITY OF TROY, ILLINOIS  
THIS 15<sup>th</sup> DAY OF May, 2017**

**Published in pamphlet form by the authority of the City Council of the City of Troy,  
Madison County, Illinois, this 15<sup>th</sup> day of May, 2017**

ORDINANCE NO. 10

**AN ORDINANCE AUTHORIZING THE EXECUTION OF AN  
INTERGOVERNMENTAL COOPERATION AGREEMENT BETWEEN THE CITY OF  
TROY AND THE VILLAGE OF GLEN CARBON**

**WHEREAS**, pursuant to the provisions of Article VII, Section 10 of the 1970 Illinois Constitution and the Intergovernmental Cooperation Act (5 ILCS 220/1, et seq.), the Mayor and the City Council for the City of Troy, Illinois, believe it is in the best interest of the City to enter into an Intergovernmental Agreement with the Village of Glen Carbon to provide for improvements to Old Troy Road, which is located in, and services both, the City and the Village (See Attached Exhibit A);

**NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE  
CITY OF TROY, MADISON COUNTY, ILLINOIS, AS FOLLOWS:**

1. The recital above is true and accurate and is hereby incorporated by reference.
2. The Mayor of the City of Troy, Illinois, is hereby authorized to execute the Intergovernmental Agreement attached hereto as "Exhibit A", and the Clerk of the City of Troy, Illinois, is hereby authorized to attest to same.
3. The Mayor of the City of Troy, Illinois, is further hereby authorized to execute and deliver any other documents necessary and/or required of the City in furtherance of this Intergovernmental Agreement, and Clerk of the City of Troy, Illinois, is further hereby authorized to attest to same.
4. If any section or provision of this Ordinance is declared invalid for any reason, such invalidity shall not affect or impair any of the remaining sections or provisions of this Ordinance which can be given effect without the invalid section or provision, and to this end, the sections and provisions of this Ordinance are declared to be severable.
5. This Ordinance shall be effective upon its passage, signing and publication as required by law.


**PASSED** by the City Council of the City of Troy, Madison County, Illinois,  
approved by the Mayor, and deposited in the office of the City Clerk this 15<sup>th</sup> day of  
May, 2017.

Those voting aye: Henderson, Italiano, Jackson, Thompson,  
Turner and Zarzecki.

Those voting nay: \_\_\_\_\_


Those absent: Daniel and Patrick

APPROVED:

By: 

ALLEN ADOMITE, Mayor  
City of Troy, Illinois

ATTEST:

BY:   
JAMIE MYERS, Clerk  
City of Troy, Illinois

(SEAL)

## INTERGOVERNMENTAL AGREEMENT

This Agreement is made and entered into by and between the Village of Glen Carbon, Illinois (hereinafter "Village"), and the City of Troy, Illinois (hereinafter "City"), this 9 of May, 2017 in Madison County, Illinois.

### **WITNESSETH:**

**WHEREAS**, the Constitution of the State of Illinois, 1970, Article VII., Section 10 authorizes units of local government to contract or otherwise associate among themselves in any manner not prohibited by law or ordinance; and

**WHEREAS**, the "Intergovernmental Cooperation Act", 5 ILCS 220/1 et seq., provides that any power or powers, privileges or authority exercised or which may be exercised by a unit of local government, may be exercised and enjoyed jointly with any other unit of local government; and

**WHEREAS**, Section 5 of the "Intergovernmental Cooperation Act", 5 ILCS 220/5, provides that any one or more public agencies may contract with any one or more public agencies to perform any governmental service, activity or undertaking which any of the public agencies entering into the contract are authorized by law to perform, provided that such contract shall be authorized by the governing body of each party to the contract; and

**WHEREAS**, the President and the Board of Trustees of the Village, and the Mayor and the City Council of the City have determined that it is in the best interests of the public health, safety and welfare of the Village and its residents, and the City and its residents, that the parties enter into this Intergovernmental Agreement to provide for improvements to Old Troy Road located in Glen Carbon, Illinois and Troy, Illinois, servicing both the Village and the City; and

**NOW THEREFORE, IN CONSIDERATION OF THE PROMISES, THE MUTUAL ADVANTAGES TO BE DERIVED THEREFROM AND IN CONSIDERATION OF THE MUTUAL COVENANTS HEREIN CONTAINED, IT IS AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:**

1. **Parties.** The parties to this Agreement are municipal corporations organized and existing under the authority of the Illinois Municipal Code. 65 ILCS 5/1-1-1 et seq., as amended from time to time.
2. **Purpose.** The purpose of this Agreement is for the Village and the City to complete the Old Troy Road improvements within their jurisdictions, in accordance with the terms set forth herein.
3. **Term of Agreement.** The term of this Agreement shall be on the effective date of this Agreement and in effect until the Old Troy Road improvements are completed, and all costs associated therewith are paid as authorized herein.

4. **Improvement Limits.** The City is responsible to cover the cost of the improvement that is within its jurisdiction as denoted in Exhibit A. The description of the improvement is also attached in Exhibit B.
5. **Finances.** Attached in Exhibit C is a total cost estimate of the Old Troy Road improvements, including construction and engineering. The City is responsible for obtaining the right of way for the Village to accomplish the improvement prior to bidding. The Village will bid the project as a whole, with an estimated cost of construction and engineering at \$7,053,653.51, and if the bid comes in over 5% of this estimate, the City has the right, but not the obligation, to reject its portion of the project. The City will pay for the actual construction cost of its portion of the total project, plus \$30,830.00 of the anticipated cost of the engineering and professional service fees.
6. **Payment Terms.** The Village will allow the City to remit their share of the total improvement construction cost to the Village, as to be determined by the engineering firm designing the improvement project, plus the \$30,830.00 of the anticipated cost of the engineering and professional service fees, over a 10 year period, plus the interest as hereinafter provided. The annual amount due will depend on the total cost of City portion of the project after bidding, and the interest rate the Village will be paying for financing. Attached in Exhibit D is a sample payment schedule based on the current cost estimate of the project and a 3.5% rate of interest. Upon final execution of the construction contract and financing, a final payment schedule will be dated and attached to this Agreement and will be denoted as Exhibit E. The Village shall invoice the City on an annual basis. Payments shall be due July 1<sup>st</sup> of each year. The first payment shall be due on the July 1<sup>st</sup> following the completion of the project. The City can pay down the balance before final payment is due without penalty. The balance will include all remaining principal and interest.
7. **Amendments.** This Agreement may only be amended in writing signed by the President of the Village and the Mayor of the City after approval by their respective corporate bodies. Any amendment shall refer back to this Agreement and to other amendments, if any, on the same subject and shall specify the language to be added or changed.
8. **Severability.** If any part of this Agreement is adjudged invalid, such adjudication shall not affect the validity of the entire Agreement as a whole, or any other part.
9. **Notice.** Any notice required hereunder shall be deemed to be given on the date of mailing if sent by certified mail, return receipt requested, to the address or addresses of the entities following their signatures at the end of this Agreement.

**10. Miscellaneous.** Section titles are descriptive only, and do not in any way limit or expand the scope of this Agreement, which is not in any way transferable by any entity hereto.

**11. Dispute Resolution.** In the event of any dispute arising out of the application, interpretation or performance of this Agreement, the affected parties agree to meet and discuss the dispute and a potential resolution at least fifteen (15) days prior to instituting any legal action, unless either party may suffer immediate and irreparable harm from the non-performance, acts or omissions of the other party in which case the aggrieved party may seek equitable relief immediately. In the event the parties are unable to resolve the dispute within the fifteen (15) day period, the parties agree to engage in non-binding mediation utilizing the services of the Federal Mediation & Conciliation Service of the United States or the services of USA & M located in St. Louis, Missouri. If a party refuses to participate in mediation, the other party may (1) file an action to compel mediation, or (2) be relieved from mediation and file any appropriate action in the Circuit Court of Madison County, Illinois. Notwithstanding the foregoing, the parties agree that public safety is paramount and there shall be no interruption or termination of services until a non-appealable final judgment is entered resolving any such dispute.

In Witness Whereof the parties, pursuant to the authority granted by ordinances passed by the Village Board of the Village of Glen Carbon and the City Council for the City of Troy, have caused this Agreement to be executed by their President/Mayor and attested by their respective Clerks and their respective corporate seals affixed hereto.


City of Troy:

  
Attest, Village Clerk

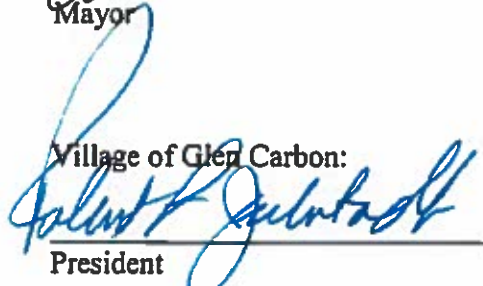
City of Troy:

  
Mayor

Village of Glen Carbon:

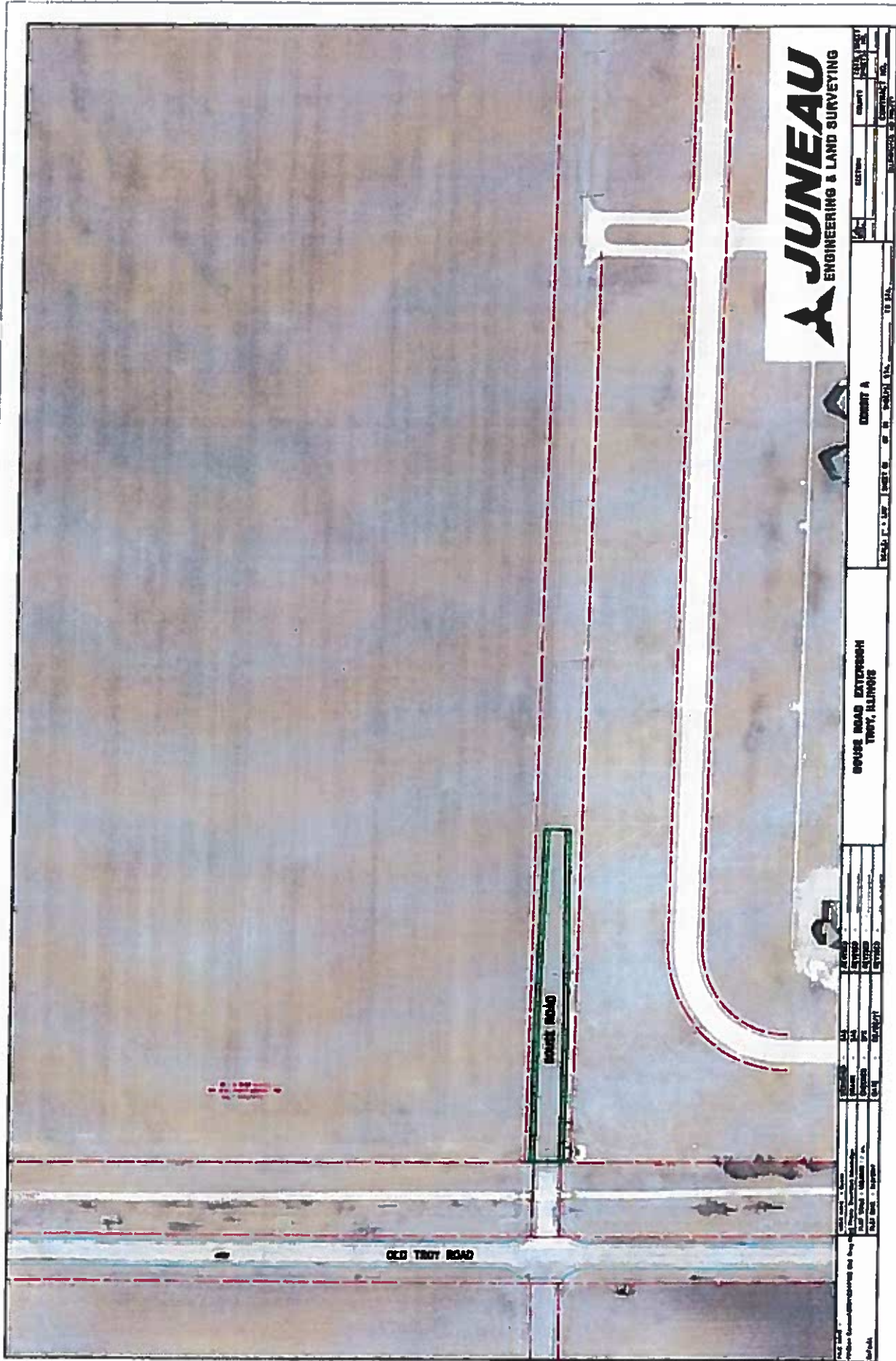
  
Attest, Village Clerk

Village of Glen Carbon:

  
President

04/26/2017 11:01 AM

EXHIBIT A



**JUNEAU**  
ENGINEERING & LAND SURVEYING

DATE: 11/15/11	SCALE: 1" = 100'	PROJECT: BRUSH ROAD EXTENSION	CLIENT: TROY, ILLINOIS	DATE: 11/15/11	SCALE: 1" = 100'	PROJECT: BRUSH ROAD EXTENSION	CLIENT: TROY, ILLINOIS
PROJECT: BRUSH ROAD EXTENSION	CLIENT: TROY, ILLINOIS	DATE: 11/15/11	SCALE: 1" = 100'	PROJECT: BRUSH ROAD EXTENSION	CLIENT: TROY, ILLINOIS	DATE: 11/15/11	SCALE: 1" = 100'
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## EXHIBIT B

The section of Bouse Road east of the Madison County Transit right-of-way consists of 36'-wide 8" THICK portland cement concrete pavement with 6'-wide hot-mix asphalt shoulders each side. This section extends easterly approximately 200 feet. From there, the pavement begins a transition from 36'-wide to 24'-wide with 6'-wide hot-mix asphalt shoulders each side. This transition length is 270 feet.



# EXHIBIT C

## Overall Estimate of Construction Cost for Old Troy Road Improvements 11,800 Lin. Ft.

	<u>Item Description</u>	<u>Unit</u>	<u>Qty</u>	<u>Unit Price</u>	<u>Amount</u>
1	TREE REMOVAL (6 TO 15 UNITS DIAMETER)	UNIT	12	\$35.00	\$420.00
2	TREE REMOVAL (OVER 15 UNITS DIAMETER)	UNIT	46	\$35.00	\$1,610.00
3	TREE REMOVAL, ACRES	ACRE	0.2	\$5,000.00	\$1,000.00
4	EARTH EXCAVATION	CU YD	21551	\$12.00	\$258,612.00
5	FURNISHED EXCAVATION	CU YD	3280	\$20.00	\$65,600.00
6	TRENCH BACKFILL	CU YD	475	\$30.00	\$14,250.00
7	SEEDING, CLASS 1	ACRE	10.6	\$2,000.00	\$21,200.00
8	NITROGEN FERTILIZER NUTRIENT	POUND	954	\$3.00	\$2,862.00
9	POTASSIUM FERTILIZER NUTRIENT	POUND	954	\$3.00	\$2,862.00
10	PHOSPHORUS FERTILIZER NUTRIENT	POUND	954	\$3.00	\$2,862.00
11	MULCH, METHOD 2	ACRE	10.6	\$2,000.00	\$21,200.00
12	TEMPORARY EROSION CONTROL SEEDING	POUND	1060	\$15.00	\$15,900.00
13	TEMPORARY DITCH CHECKS	FOOT	1370	\$12.50	\$17,125.00
14	PERIMETER EROSION BARRIER	FOOT	1924	\$4.00	\$7,696.00
15	INLET AND PIPE PROTECTION	EACH	26	\$150.00	\$3,900.00
16	STONE DUMPED RIPRAP, CLASS A4	SQ YD	211	\$45.00	\$9,495.00
17	STONE DUMPED RIPRAP, CLASS A5	SQ YD	587	\$55.00	\$32,285.00
18	FILTER FABRIC	SQ YD	798	\$3.00	\$2,394.00
19	PROCESSING MODIFIED SOIL 12"	SQ YD	44148	\$3.75	\$165,555.00
20	LIME	TON	1093	\$75.00	\$81,975.00
21	SUBBASE GRANULAR MATERIAL, TYPE A 4"	SQ YD	43330	\$6.75	\$292,477.50
22	SUBBASE GRANULAR MATERIAL, TYPE A 8"	SQ YD	790	\$13.00	\$10,270.00
23	AGGREGATE FOR TEMPORARY ACCESS	TON	150	\$30.00	\$4,500.00
24	BITUMINOUS MATERIALS (PRIME COAT)	POUND	3188	\$1.00	\$3,188.00
25	HOT-MIX ASPHALT BINDER COURSE, IL-19.0, N70	TON	327	\$90.00	\$29,430.00
26	HOT-MIX ASPHALT SURFACE COURSE, MIX "C", N70	TON	189	\$90.00	\$17,010.00
27	BITUMINOUS MATERIALS (TACK COAT)	POUND	7254	\$1.00	\$7,254.00
28	WELDED WIRE REINFORCEMENT	SQ YD	38782	\$10.00	\$387,820.00
29	PORTLAND CEMENT CONCRETE PAVEMENT 8" (JOINTED)	SQ YD	38782	\$48.00	\$1,861,536.00
30	PROTECTIVE COAT	SQ YD	39523	\$1.00	\$39,523.00
31	PORTLAND CEMENT CONCRETE DRIVEWAY PAVEMENT, 6 INCH	SQ YD	532	\$45.00	\$23,940.00
32	PORTLAND CEMENT CONCRETE DRIVEWAY PAVEMENT, 8 INCH	SQ YD	176	\$50.00	\$8,800.00
33	PAVEMENT REMOVAL	SQ YD	27838	\$9.00	\$250,542.00
34	DRIVEWAY PAVEMENT REMOVAL	SQ YD	387	\$12.00	\$4,644.00
35	CURB REMOVAL	FOOT	13	\$10.00	\$130.00
36	PAVED SHOULDER REMOVAL	SQ YD	1022	\$9.00	\$9,198.00

Overall Estimate of Construction Cost for  
Old Troy Road Improvements  
11,800 Lin. Ft.

	<u>Item Description</u>	<u>Unit</u>	<u>Qty</u>	<u>Unit Price</u>	<u>Amount</u>
37	SAWCUTS	FOOT	188	\$10.00	\$1,880.00
38	AGGREGATE SHOULDERS, TYPE B 8"	SQ YD	93	\$8.00	\$744.00
39	HOT-MIX ASPHALT SHOULDERS, 8"	SQ YD	15167	\$60.00	\$910,020.00
40	PIPE CULVERT REMOVAL	FOOT	1008	\$18.00	\$18,144.00
41	BOX CULVERT END SECTIONS, CULVERT NO. 1	EACH	2	\$10,000.00	\$20,000.00
42	BOX CULVERT END SECTIONS, CULVERT NO. 2	EACH	2	\$3,500.00	\$7,000.00
43	BOX CULVERT END SECTIONS, CULVERT NO. 3	EACH	2	\$1,200.00	\$2,400.00
44	PRECAST CONCRETE BOX CULVERTS 3'X2'	FOOT	72	\$200.00	\$14,400.00
45	PRECAST CONCRETE BOX CULVERTS 5'X2'	FOOT	61	\$250.00	\$15,250.00
46	PRECAST CONCRETE BOX CULVERTS 10'X4'	FOOT	108	\$500.00	\$54,000.00
47	PIPE CULVERTS, CLASS A, TYPE 1 15"	FOOT	346	\$42.00	\$14,532.00
48	PIPE CULVERTS, CLASS A, TYPE 1 18"	FOOT	24	\$45.00	\$1,080.00
49	PIPE CULVERTS, CLASS A, TYPE 1 24"	FOOT	113	\$48.00	\$5,424.00
50	PIPE CULVERTS, CLASS A, TYPE 1 36"	FOOT	160	\$60.00	\$9,600.00
51	PIPE CULVERTS, CLASS A, TYPE 1 EQUIVALENT ROUND-SIZE 18"	FOOT	229	\$50.00	\$11,450.00
52	PIPE CULVERTS, CLASS A, TYPE 1 EQUIVALENT ROUND-SIZE 24"	FOOT	124	\$55.00	\$6,820.00
53	PIPE CULVERTS, CLASS A, TYPE 1 EQUIVALENT ROUND-SIZE 36"	FOOT	71	\$65.00	\$4,615.00
54	PRECAST REINFORCED CONCRETE FLARED END SECTIONS 12"	EACH	1	\$450.00	\$450.00
55	PRECAST REINFORCED CONCRETE FLARED END SECTIONS 15"	EACH	16	\$550.00	\$8,800.00
56	PRECAST REINFORCED CONCRETE FLARED END SECTIONS 18"	EACH	2	\$600.00	\$1,200.00
57	PRECAST REINFORCED CONCRETE FLARED END SECTIONS 24"	EACH	4	\$750.00	\$3,000.00
58	PRECAST REINFORCED CONCRETE FLARED END SECTIONS 36"	EACH	4	\$900.00	\$3,600.00
59	PRECAST REINFORCED CONCRETE FLARED END SECTIONS, EQUIVALENT ROUND-SIZE 18"	EACH	14	\$650.00	\$9,100.00
60	PRECAST REINFORCED CONCRETE FLARED END SECTIONS, EQUIVALENT ROUND-SIZE 24"	EACH	4	\$800.00	\$3,200.00
61	PRECAST REINFORCED CONCRETE FLARED END SECTIONS, EQUIVALENT ROUND-SIZE 36"	EACH	2	\$700.00	\$1,400.00
62	CONCRETE COLLAR	CU YD	6.4	\$100.00	\$640.00
63	CONCRETE HEADWALLS FOR PIPE DRAINS	EACH	52	\$225.00	\$11,700.00
64	PIPE UNDERDRAINS 4" (SPECIAL)	FOOT	633	\$40.00	\$25,320.00
65	PIPE UNDERDRAINS, TYPE 1, 4"	FOOT	18560	\$25.00	\$464,000.00

**Overall Estimate of Construction Cost for  
Old Troy Road Improvements  
11,800 Lin. Ft.**

	<u>Item Description</u>	<u>Unit</u>	<u>Qty</u>	<u>Unit Price</u>	<u>Amount</u>
66	MANHOLES TO BE ADJUSTED	EACH	2	\$1,000.00	\$2,000.00
67	COMBINATION CONCRETE CURB AND GUTTER, TYPE B-6.24	FOOT	100	\$27.00	\$2,700.00
68	STEEL PLATE BEAM GUARDRAIL, TYPE A, 6 FOOT POSTS	FOOT	731.25	\$25.00	\$18,281.25
69	STEEL PLATE BEAM GUARDRAIL, ATTACHED TO STRUCTURES	FOOT	37.5	\$100.00	\$3,750.00
70	TRAFFIC BARRIER TERMINAL, TYPE 1 (SPECIAL) TANGENT	EACH	5	\$2,750.00	\$13,750.00
71	GUARDRAIL REMOVAL	FOOT	604	\$6.00	\$3,624.00
72	ENGINEER'S FIELD OFFICE, TYPE A	CAL MO	18	\$2,000.00	\$36,000.00
73	MOBILIZATION	L SUM	1	\$231,000.00	\$231,000.00
74	TEMPORARY PAVEMENT MARKING LETTERS AND SYMBOLS	SQ FT	609	\$3.00	\$1,827.00
75	TEMPORARY PAVEMENT MARKING - LINE 4"	FOOT	49116	\$1.00	\$49,116.00
76	TEMPORARY PAVEMENT MARKING - LINE 6"	FOOT	72	\$1.50	\$108.00
77	TEMPORARY PAVEMENT MARKING - LINE 12"	FOOT	923	\$2.50	\$2,307.50
78	SIGN PANEL - TYPE 1	SQ FT	203	\$40.00	\$8,120.00
79	RELOCATE SIGN PANEL - TYPE 1	SQ FT	72	\$20.00	\$1,440.00
80	TERMINAL MARKER - DIRECT APPLIED	EACH	5	\$150.00	\$750.00
81	METAL POST - TYPE A	EACH	258	\$40.00	\$10,320.00
82	METAL POST - TYPE B	EACH	531	\$40.00	\$21,240.00
83	PAINT PAVEMENT MARKING - LINE 4"	FOOT	30	\$1.00	\$30.00
84	PAINT PAVEMENT MARKING - LINE 6"	FOOT	72	\$2.00	\$144.00
85	PAINT PAVEMENT MARKING - LINE 12"	FOOT	113	\$4.00	\$452.00
86	PREFORMED PLASTIC PAVEMENT MARKING, TYPE B - LETTERS AND SYMBOLS	SQ FT	609	\$6.00	\$3,654.00
87	PREFORMED PLASTIC PAVEMENT MARKING, TYPE B - LINE 4"	FOOT	49086	\$2.00	\$98,172.00
88	PREFORMED PLASTIC PAVEMENT MARKING, TYPE B - LINE 12"	FOOT	810	\$10.00	\$8,100.00
89	RAISED REFLECTIVE PAVEMENT MARKER	EACH	378	\$30.00	\$11,340.00
90	GUARDRAIL REFLECTORS, TYPE A	EACH	15	\$100.00	\$1,500.00
91	RAISED REFLECTIVE PAVEMENT MARKER REMOVAL	EACH	8	\$50.00	\$400.00
92	HANDHOLE	EACH	2	\$600.00	\$1,200.00
93	DETECTOR LOOP, TYPE I	FOOT	48	\$4.00	\$192.00
94	REMOVE EXISTING HANDHOLE	EACH	2	\$450.00	\$900.00
95	CONCRETE REMOVAL (SPECIAL)	SQ YD	37	\$100.00	\$3,700.00
96	REMOVE EXISTING FLARED END SECTION	EACH	3	\$250.00	\$750.00

Overall Estimate of Construction Cost for  
Old Troy Road Improvements  
11,800 Lin. Ft.

	<u>Item Description</u>	<u>Unit</u>	<u>Qty</u>	<u>Unit Price</u>	<u>Amount</u>
97	REMOVE EXISTING RIPRAP	SQ YD	42	\$20.00	\$840.00
98	PAVEMENT MARKING REMOVAL - GRINDING	SQ FT	18149	\$1.00	\$18,149.00
99	BOX CULVERT REMOVAL	FOOT	122	\$40.00	\$4,880.00
100	TRAFFIC CONTROL AND PROTECTION, (SPECIAL)	L SUM	1	\$70,000.00	\$70,000.00
101	GROOVING FOR RECESSED PAVEMENT MARKING, LETTERS AND SYMBOLS	SQ FT	1872	\$4.00	\$7,488.00
102	GROOVING FOR RECESSED PAVEMENT MARKING 5"	FOOT	49086	\$1.00	\$49,086.00
103	GROOVING FOR RECESSED PAVEMENT MARKING 13"	FOOT	810	\$2.00	\$1,620.00
104	SUBTOTAL				\$5,997,765.25
105	CONTINGENCY @ 5%				\$299,888.26
106	CONSTRUCTION ENGINEERING				\$756,000.00
107	<b>TOTAL ESTIMATED CONSTRUCTION COST</b>				<b>\$7,053,653.51</b>
	<b>CITY OF TROY</b>	<b>Construction</b>			<b>\$256,831.31</b>
		<b>Engineering</b>			<b>\$30,819.76</b>
					<b>\$287,651.07</b>
	<b>COLLINSVILLE TOWNSHIP</b>	<b>Construction</b>			<b>\$535,343.71</b>
		<b>Engineering</b>			<b>\$64,241.24</b>
					<b>\$599,584.95</b>
	<b>VILLAGE OF GLEN CARBON PORTION</b>	<b>Construction</b>			<b>\$5,505,478.49</b>
		<b>Engineering</b>			<b>\$660,939.00</b>
					<b>\$6,166,417.49</b>

# Old Troy Road Project - City of Troy EXHIBIT D

Enter values	
Loan amount	\$ 287,651.07
Annual interest rate	3.50 %
Loan period in years	10
Number of payments per year	1
Start date of loan	07/01/2017
Optional extra payments	\$ -

Loan summary	
Scheduled payment	\$ 34,587.56
Scheduled number of payments	10
Actual number of payments	10
Total early payments	\$ -
Total interest	\$ 58,224.51

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	07/01/2018	\$ 287,651.07	\$ 34,587.56	\$ -	\$ 34,587.56	\$ 24,519.77	\$ 10,067.79	\$ 263,131.30	\$ 10,067.79
2	07/01/2019	263,131.30	34,587.56	-	34,587.56	25,377.96	9,209.60	237,753.34	19,277.38
3	07/01/2020	237,753.34	34,587.56	-	34,587.56	26,266.19	8,321.37	211,487.15	27,598.75
4	07/01/2021	211,487.15	34,587.56	-	34,587.56	27,185.51	7,402.05	184,301.64	35,000.80
5	07/01/2022	184,301.64	34,587.56	-	34,587.56	28,137.00	6,450.56	156,164.64	41,451.36
6	07/01/2023	156,164.64	34,587.56	-	34,587.56	29,121.80	5,465.76	127,042.84	46,917.12
7	07/01/2024	127,042.84	34,587.56	-	34,587.56	30,141.06	4,446.50	96,901.78	51,363.62
8	07/01/2025	96,901.78	34,587.56	-	34,587.56	31,196.00	3,391.56	65,705.79	54,755.18
9	07/01/2026	65,705.79	34,587.56	-	34,587.56	32,287.86	2,299.70	33,417.93	57,054.88
10	07/01/2027	33,417.93	34,587.56	-	33,417.93	32,248.30	1,169.63	0.00	58,224.51

END OF DOCUMENT